



EXTRACT FROM THE CONDITIONS

SERVICES FOR BSI SWITZERLAND PRIVATE CLIENTS
JUNE 2010

A page of handwritten musical notation on aged, yellowed paper. The score is written in black ink and consists of several systems of staves. The notation includes notes, rests, and other musical symbols. A large, prominent red 'X' is drawn across the entire page, indicating that the manuscript is likely a rejected or unused draft. The handwriting is somewhat cursive and appears to be from a personal or working sketch.

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Third-party costs: all third-party expenses incurred by BSI are charged separately.

The Bank is authorised to receive remuneration directly or indirectly from third parties in the form of commissions, retrocessions, trading fees and/or administration fees. The Bank is not contractually obliged to pass on any of this remuneration to its own clients.

BASIC SERVICES

Account management

Periodical account management fees (at the end of each period)	CHF 15
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Hold mail commission (quarterly charge for each relationship)	CHF 50
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Commission for numbered account (quarterly charge for each relationship)	CHF 100
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Custody account administration

Securities portfolio up to (CHF) :	Annual rate
2'000'000 :	0.32%
5'000'000 :	0.30%
10'000'000 :	0.28%
25'000'000 :	0.24%
Over :	0.20%
Minimum (CHF) :	500

On BSI funds: 30% reduction. The commission includes custody services, collection of coupons and dividends, and capital operations.

On Hedge funds: 0.15% increase.



EXECUTION-ONLY

Trading

Transactions up to (CHF)	Bonds Swiss equities (incl. warrants) Third-parties funds: Money market, Bonds Listed funds: (incl. ETF) Swiss equities, Money market, Bonds Structured products: Fixed income	Foreign equities (incl. warrants) Third-parties funds: Equities, Strategic, Special, Real Estate Listed funds: (incl. ETF) Foreign equities, Strategic, Special, Real Estate, Commodities Structured products: Equities, Forex, Commodities
50'000	0.80%	1.65%
100'000	0.70%	1.55%
150'000	0.65%	1.40%
200'000	0.60%	1.30%
250'000	0.55%	1.20%
350'000	0.50%	1.10%
500'000	0.45%	0.95%
1'000'000	0.35%	0.75%
Over	0.20%	0.55%
Minimum (CHF)	120	180

BSI Funds

Category	Subscription
Money market	0.20%
Bonds	0.80%
Equity	1.20%
Strategic	1.20%
Special	2.00%

There is no minimum fee for all BSI funds.

Futures

Per contract	CHF	35
Minimum	CHF	175

Options

Transactions up to (CHF)	Annual rate
50'000	1.80%
100'000	1.60%
Over	1.40%
Minimum (CHF)	20

Money market investments

Fiduciary deposits

Transactions up to (CHF)	Annual rate
500'000	0.50%
2'000'000	0.40%
Over	0.30%
On call	0.50%
Minimum (CHF)	200

Execution-only Flat Fee*

Assets up to (CHF) :	Annual rate
2'000'000	0.95%
5'000'000	0.85%
Over	0.75%
Minimum (CHF) :	10'000

Flat Fee BSI Funds

			Flat Fee BSI Funds	Annual rate
Periodical account management	Lombard Credit set up	Numbered account	Rate	0.55%
Notice statements (Registration's fee)	Custody account administration	Hold mail	Minimum (CHF)	600
Standard reporting	BSI Fund Transactions	Annual account statement		

*Services included in the flat fee are available only with Privacy or Swiss Exclusive solution. See page 10 for further details.

ADVISORY SERVICES*

BSI Activa

BSI Activa :	Annual rate
Rate :	0.30%
Minimum (CHF) :	500

Flat Fee with BSI Activa

Assets up to (CHF) :	Annual rate
2'000'000 :	1.25%
5'000'000 :	1.15%
Over :	1.05%
Minimum (CHF) :	10'000

BSI Advisor
Premium Trading

Assets up to (CHF) :	Premium Trading annual rate :	Advisory annual rate
2'000'000 :	0.35% :	0.40%
5'000'000 :	0.30% :	0.40%
Over :	0.25% :	0.40%
Minimum (CHF) :	2'000 :	2'000

Premium Trading Flat Fee

Assets up to (CHF) :	Premium Trading Flat Fee annual rate :	Advisory annual rate
2'000'000 :	0.55% :	0.40%
5'000'000 :	0.50% :	0.40%
Over :	0.45% :	0.40%
Minimum (CHF) :	5'000 :	2'000

Flat Fee with BSI Advisor

Assets up to (CHF) :	Annual rate
2'000'000 :	1.35%
5'000'000 :	1.25%
Over :	1.15%
Minimum (CHF) :	10'000

*Available also with Privacy or Swiss Exclusive add-on solution. See page 10 for further details.



ASYMMETRIC MANAGEMENT MANDATE

BSI Evolution

(min. CHF 100'000)

Flat Fee Swiss Exclusive pricing model for BSI Evolution and BSI Evolution Personal is available upon client's request only. See page 10 for further details.

Assets up to (CHF)	Bond annual rate	Income annual rate	Moderate annual rate	Balanced annual rate
2'000'000	1.10%	1.20%	1.30%	1.50%
5'000'000	1.00%	1.10%	1.20%	1.40%
10'000'000	0.90%	1.00%	1.10%	1.30%
25'000'000	0.85%	0.95%	1.05%	1.25%
Over	0.80%	0.90%	1.00%	1.20%
Minimum (CHF)	1'100	1'200	1'300	1'500

ABSOLUTE RETURN MANDATES

BSI Absoluta

(min. CHF 300'000)

20% Performance Fee p.a. for BSI Absoluta Defender, BSI Absoluta Challenger and BSI Absoluta Daily Mandates.

Services included:

- Custody account administration
- Fund transactions

BSI Absoluta Flex

(min. CHF 300'000)

15% Performance Fee p.a. + 0.30% Management Fee p.a. for BSI Absoluta Flex Mandates.

Services included:

- Custody account administration
- Negotiation of securities



PERSONALISED MANDATES

BSI Evolution Personal

(min. CHF 1'000'000)

Flat Fee Swiss Exclusive pricing model for BSI Evolution and BSI Evolution Personal is available upon client's request only. See page 10 for further details.

Assets up to (CHF)	Bond annual rate	Income annual rate	Moderate annual rate	Balanced annual rate
2'000'000	1.30%	1.40%	1.50%	1.70%
5'000'000	1.20%	1.30%	1.40%	1.60%
10'000'000	1.10%	1.20%	1.30%	1.50%
25'000'000	1.05%	1.15%	1.25%	1.45%
Over	1.00%	1.10%	1.20%	1.40%
Minimum (CHF)	1'100	1'200	1'300	1'500

BSI Exclusiva

Assets up to (CHF)	0% annual rate	Real assets (Equities + Alternative Investments + Other Investments)		
		0 - 35% annual rate	35 - 75% annual rate	> 75% annual rate
2'000'000	0.80%	1.00%	1.20%	1.40%
5'000'000	0.75%	0.95%	1.15%	1.35%
10'000'000	0.70%	0.90%	1.10%	1.30%
25'000'000	0.65%	0.85%	1.05%	1.25%
Over	0.60%	0.80%	1.00%	1.20%
Minimum (CHF)	3'000	4'000	5'000	6'000

Securities trading for clients with a BSI Exclusiva management mandate

	Bonds	Foreign equities (incl. warrants)
	Swiss equities (incl. warrants)	Third-parties funds: Equities, Strategic, Special, Real Estate
	Third-parties funds: Money market, Bonds	Listed funds: (incl. ETF) Foreign equities, Strategic, Special, Real Estate, Commodities
	Listed funds: (incl. ETF) Swiss equities, Money market, Bonds	Structured products: Fixed Income, Equities, Forex, Commodities
Ticket fee (CHF)	120	180

BSI funds for clients with a BSI Exclusiva management mandate

Category	Sub- scription	Maximum (CHF)
Money market	0.20%	50
Bonds	0.80%	50
Equity	1.20%	50
Strategic	1.20%	50
Special	2.00%	

BSI Exclusiva with Flat Fee

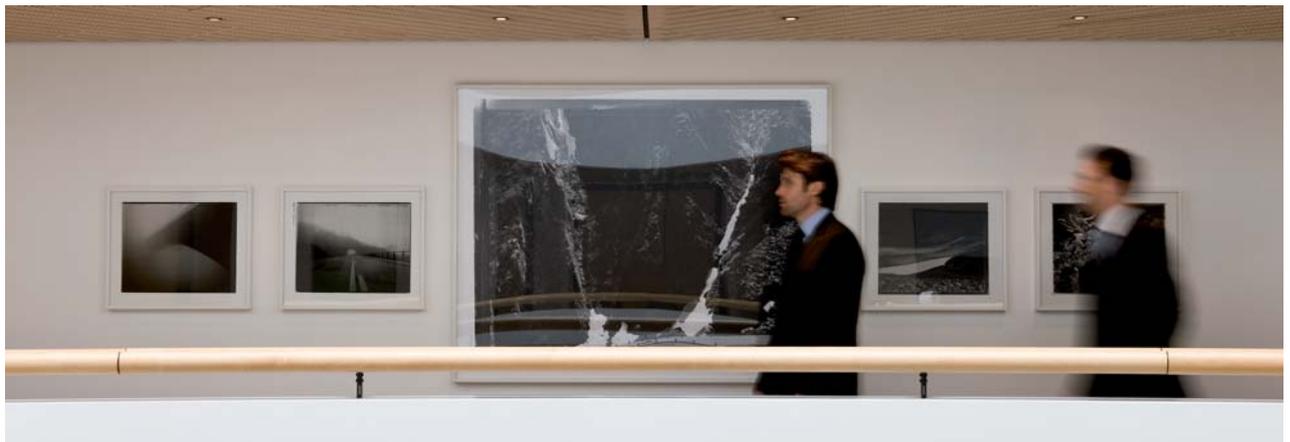
See page 10 for further details.

BSI Exclusiva with Flat Fee – Swiss Exclusive

Assets up to (CHF)	0% annual rate	Real assets (Equities + Alternative Investments + Other Investments)		
		0 - 35% annual rate	35 - 75% annual rate	> 75% annual rate
2'000'000	1.30%	1.50%	1.70%	1.90%
5'000'000	1.20%	1.40%	1.60%	1.80%
10'000'000	1.10%	1.30%	1.50%	1.70%
25'000'000	1.05%	1.25%	1.45%	1.65%
Over	1.00%	1.20%	1.40%	1.60%
Minimum (CHF)	8'500	9'500	10'500	11'500

BSI Exclusiva with Flat Fee – Privacy

Assets up to (CHF)	0% annual rate	Real assets (Equities + Alternative Investments + Other Investments)		
		0 - 35% annual rate	35 - 75% annual rate	> 75% annual rate
2'000'000	1.30%	1.50%	1.70%	1.90%
5'000'000	1.20%	1.40%	1.60%	1.80%
10'000'000	1.10%	1.30%	1.50%	1.70%
25'000'000	1.05%	1.25%	1.45%	1.65%
Over	1.00%	1.20%	1.40%	1.60%
Minimum (CHF)	9'000	10'000	11'000	12'000



SERVICES INCLUDED IN THE FLAT FEE



Privacy

- Numbered account
- Hold mail
- Periodical account management
- Account statement
- Standard reporting
- Notice statements (Registrations' fee)
- Metal account
- Custody account administration
- Negotiation of securities
- Options
- Futures
- Fiduciary
- Lombard Credit set up

Excluded services

- Traffic payment

Swiss Exclusive

- Traffic payment
- Credit card
- Maestro card
- Swiss tax certificate
- Periodical account management
- Account statement
- Standard reporting
- Notice statements (Registrations' fee)
- Metal account
- Custody account administration
- Negotiation of securities
- Options
- Futures
- Fiduciary
- Lombard Credit set up

Excluded services

- Numbered account
- Hold mail

The Flat Fee Swiss Exclusive model for the BSI Evolution and BSI Evolution Personal mandates is applied only at the express request of the client.

SAVINGS PLANS WITH BSI FUNDS

BSI Futura

			BSI Futura	Annual rate
Personalised funds savings plan	Lombard Credit set up	Maestro Card (1 st card)	Rate	0.35%
Periodical account management	Custody account administration	Swiss tax certificate	Minimum (CHF)	20
Notice statements (Registration's fee)	BSI Fund Transactions	Money transfers		
Standard reporting	VISA credit card (1 st card)	Annual account statement		

BSI Futura Privacy

			BSI Futura Privacy	Annual rate
BSI fund-based accumulation plans	Lombard Credit set up	Hold mail	Rate	0.45%
Periodical account management	Custody account administration	Annual account statement	Minimum (CHF)	600
Notice statements (Registration's fee)	BSI Fund Transactions			
Standard reporting	Numbered account			

INTEGRATED SOLUTIONS: ADD-ON

Credit Card

Maestro Card

Swiss Tax Certificate

Money Transfers

Notice Statements (Registration's fee)

 Periodical account management

 Administration of custody account

 Standard reporting

 Monthly statement

 Lombard Credit set up

Swiss Exclusive
Numbered Account

Hold mail

 Periodical account management

 Administration of custody account

 Standard reporting

 Monthly statement

 Lombard Credit set up

Privacy

Assets up to (CHF)	Annual rate	Annual rate
2'000'000	0.45%	0.45%
5'000'000	0.40%	0.40%
Over	0.35%	0.35%
Minimum (CHF)	500	1'000

INTEGRATED SOLUTIONS: TRADING

	<p>Money market investments</p> <p>Bonds</p> <p>Equities (incl. warrants)</p> <p>BSI Funds</p> <p>Third-party Funds</p> <p>Basic Trading</p>	<p>Precious metals</p> <p>Futures</p> <p>Structured products</p> <p>Options</p> <p>Money market investments</p> <p>Bonds</p> <p>Equities (incl. warrants)</p> <p>BSI Funds</p> <p>Third-party Funds</p> <p>Premium Trading</p>	<p>Precious metals</p> <p>Futures</p> <p>Structured products</p> <p>Options</p> <p>Money market investments</p> <p>Bonds</p> <p>Equities (incl. warrants)</p> <p>BSI Funds</p> <p>Third-party Funds</p> <p>Premium Trading Flat Fee</p>
Execution-only commissions reduction	50%	50%	100%
Assets up to (CHF)	Annual rate	Annual rate	Annual rate
2'000'000	0.30%	0.35%	0.55%
5'000'000	0.25%	0.30%	0.50%
Over	0.20%	0.25%	0.45%
Minimum (CHF)	1'000	2'000	5'000

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